



COMMUNITY DEVELOPMENT FINANCE AUTHORITY

TAX CREDIT AND CAPACITY BUILDING PROGRAM OVERVIEW

JANUARY 13, 2026



Agenda

Welcome and Introductions

Overview of CDFA

How the Tax Credit Works

Tax Credit Program Overview

Capacity Building Program Overview

Working with CDFA

Next Steps



CDFA's TEAM



OVERVIEW OF CDFA



MISSION

Maximizing the value and impact of community development, economic development and clean energy initiatives throughout New Hampshire.



VISION

We see a future New Hampshire whose communities are economically and socially resilient, reflect and respect their natural surroundings, and are places where people want to live, work and play.



VALUES

Accountability
Adaptability
Collaboration
Equity
Focus
Respect

CDFA State Fiscal Year 2025 Impacts

\$16.5 million infused into New Hampshire communities

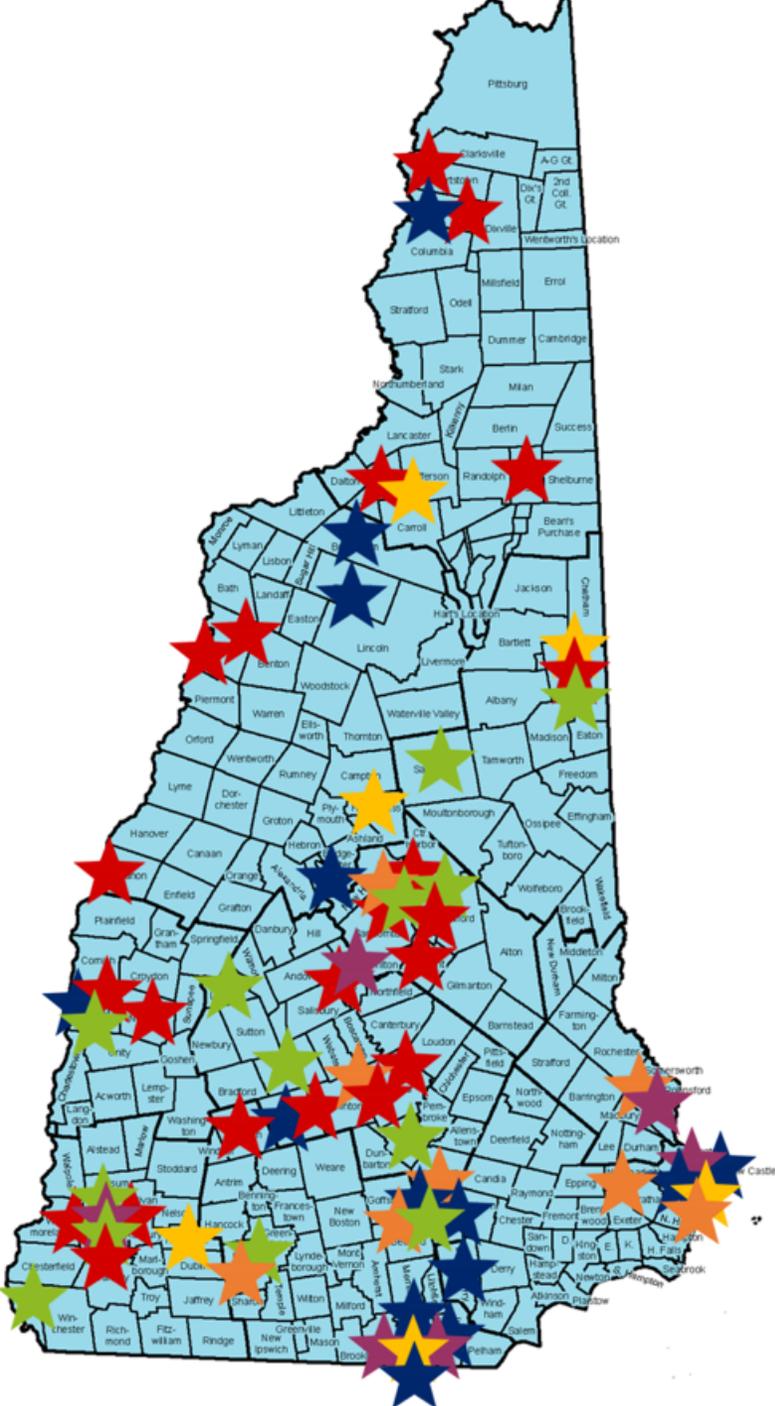
69 community-based initiatives supported

160 business donors engaged

Initiatives supported by CDFA reported the following impacts:

- Assisted **40,727 people**
- Rehabbed, preserved or created **185 housing units**
- Supported **342 micro businesses** and created or retained **54 jobs**
- Developed or rehabbed **97,676 square feet**

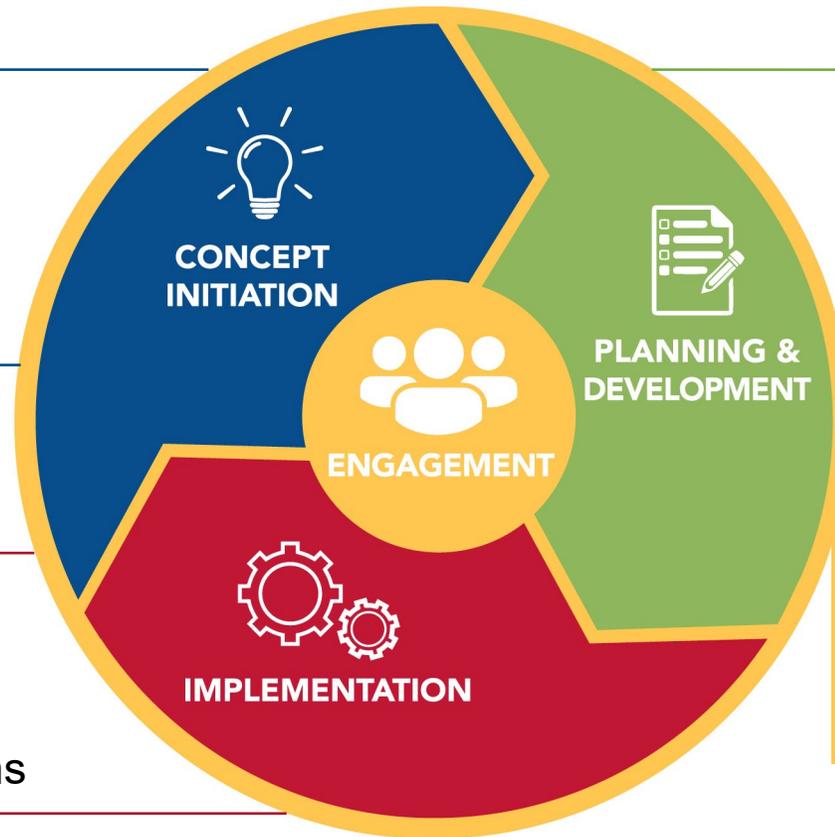
 Tax Credit Program	 Community Center Investment Program
 Community Development Block Grant Program	 Capacity Building Program
 Clean Energy Fund	 Grant Writing Assistance



CDFA's FUNDING ECOSYSTEM

- Pre-Application Assistance
- Grant Writing Support
- Community Economic Dev. Capacity Tax Credits

- Community Dev. Block Grants
- Tax Credits
- Clean Energy Loans
- Community Development Loans



- Planning Grants
- Predevelopment Loans
- Energy & Community Facility Assessment Grants

ENGAGEMENT

- Network Building
- Asset Management
- Data & Outcome Analysis
- Technical Assistance



BUILDING CAPACITY



INVESTING IN COMMUNITY FACILITIES



INCREASING ACCESS TO HOUSING



REVITALIZING DOWNTOWNS



BUILDING VIBRANT COMMUNITIES

HOW THE TAX CREDIT WORKS

CDFA TAX CREDITS

- Unique
- Innovative
- Competitive





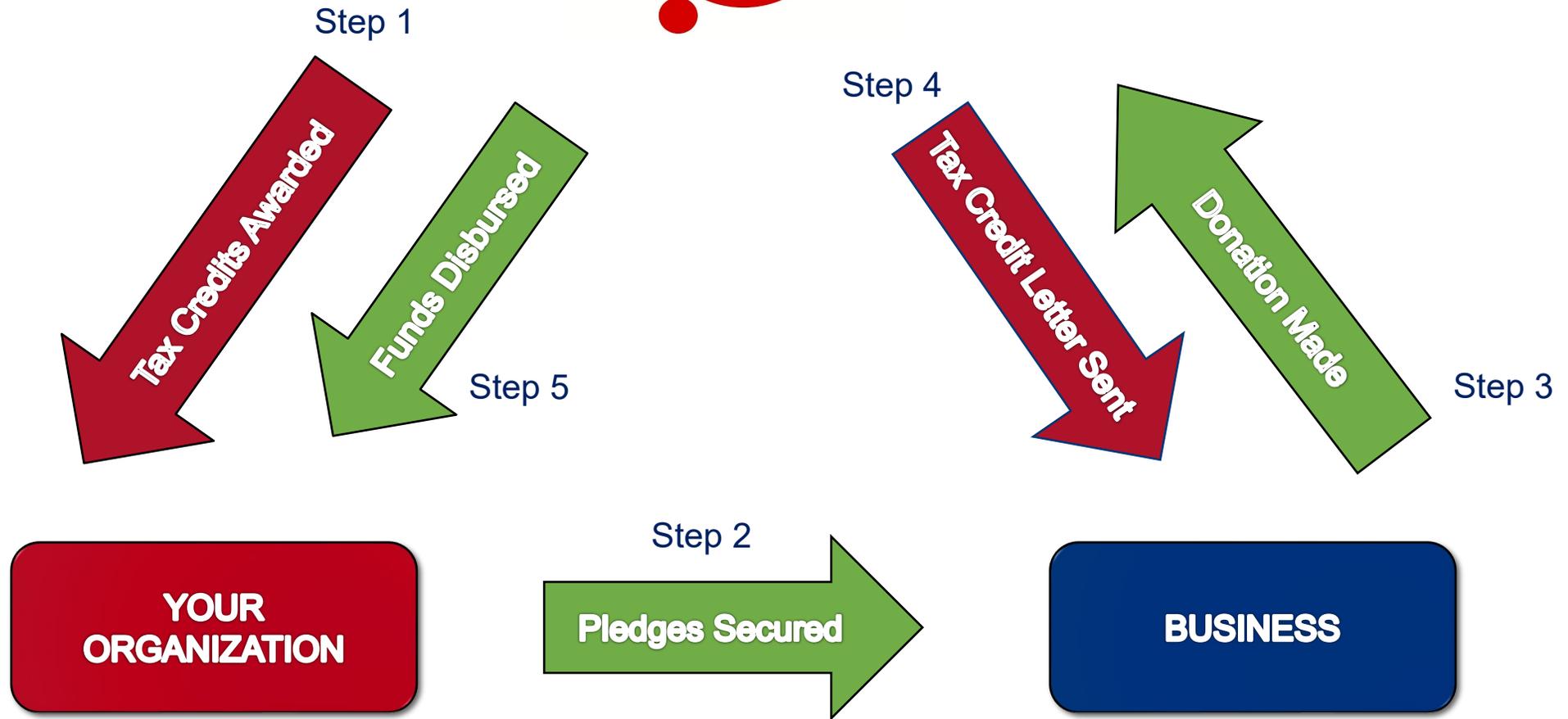
PUBLIC/PRIVATE INVESTMENT

Businesses receive a tax credit of 75% of the donation made to an approved project

Applied against New Hampshire business taxes

- Business profits tax
- Business enterprise tax
- Insurance premium tax

May carry forward the credit for up to five years



TAX SAVINGS FOR BUSINESSES

Contribution from Donor	\$10,000
NH State Tax Credit Savings	\$7,500
NH BPT Savings	\$750
Total State Tax Savings	\$8,250
Net Percentage Cost to Donor	17.5%

**A business can
make a \$10,000
impact
for a net cost of
less than
\$1,750.**

Business may be eligible for Federal Tax Savings on the net contribution.

TAX CREDIT PROGRAM OVERVIEW

TAX CREDIT PROGRAMS

CAPACITY BUILDING

Total allocation available: \$750,000

Term: 2 years

Type: Tax Credit allocation

Average award: \$110,000

Deadline: March 6, 2026 at 4 PM

Use: Capacity building

TAX CREDIT PROGRAM

Total allocation available: \$4,250,000

Term: 2 years

Type: Tax Credit allocation

Average award: \$315,000

Deadline: March 6, 2026 at 4 PM

Use: Capital projects



ELIGIBLE APPLICANTS

Community development corporations

Nonprofit organizations involved in community development

- Guidance on fiscal sponsors available

Municipal governments

Employee cooperatives

Other type of cooperatives

PROGRAM OBJECTIVES

Supporting community-driven projects with resources that build public-private partnerships to accomplish local goals.

Public Benefit – Public Purpose

- Contribute to development and economic well-being of target areas or populations
- Contribute to economic development in New Hampshire
- Increase or maintain threatened primary employment
- Provide affordable housing opportunities



FUNDING PRIORITIES

Focus on place-based strategies that invest in priority populations and priority communities

Encourage the development of effective and durable collaborations to fundamentally impact communities and strengthen local economies

Use funding from multiple sources, including loans, grants and private donations

DEFINITIONS

Priority populations

Black, Indigenous, and People of Color (BIPOC); immigrants and refugees; women; people with disabilities; LGBTQ and gender non-conforming; rural; youth; unhoused residents; low- and moderate-income. Identified priority populations are based on the findings of the Analysis of Impediments to Fair Housing Choice in New Hampshire. Applicants may define additional priority populations with supporting data in their application.

Priority areas

Places with a high need as outlined in the Community Progress Indicators which measure socioeconomic well-being and community need at the municipal level in New Hampshire, including Basic Human Needs, Access to Opportunity, and Community Sustainability and Vibrancy.

WHAT IS NOT A FUNDING PRIORITY

Activities that may not be given priority in a competitive grant round:

- Operating expenses, deficit-reduction, expenses already incurred
- Federal, state or municipal funding responsibilities
- Replacement of typical revenue sources
- Organizations with financial capacity
- Capital campaign activities not tied to specific project
- Applicants with an active CDFA tax credit project
- Large funding requests compared to other projects, available resources
- Primary beneficiaries and activities outside New Hampshire

READINESS



- Community Engagement and Support
- Proven Need
- Project Readiness
- Networks with Business Community

READINESS: COMMUNITY ENGAGEMENT AND SUPPORT

Community Engagement

Bringing people into the process to shape the outcome. When the engagement prioritizes a variety of styles of engagement then underrepresented voices are more likely heard.

Community Building (also called Placemaking)

The process to create or strengthen community among individuals within a geographic area or place. The strengthening of community can lead to trust, collaboration, civic pride, investment, leadership and belonging.

Public Support

The community has taken ownership of the proposed project and demonstrated the project will have support now and over the long term.



READINESS: PROVEN NEED

Public Benefit and Purpose

- Serving the needs of priority populations and communities

Outcome measurements

CDFA funds are necessary for project success

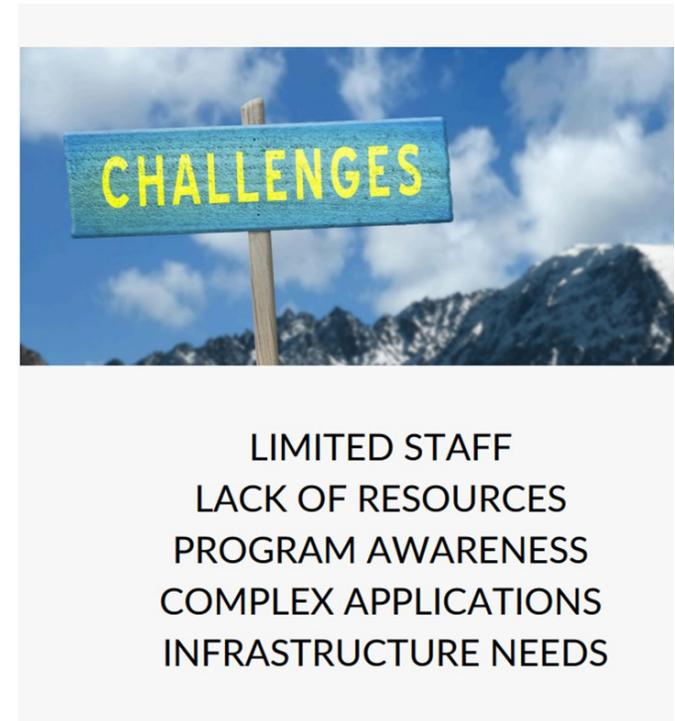
READINESS OF THE PROJECT

Carry out project

- Clear project timeline
- Strong project leadership
- Other committed funding

Market the tax credits and secure commitments.

Run the organization and sustain the project



READINESS: ENERGY POLICY

Intent: Projects evaluate energy opportunities:

- 1) Operating and maintenance costs;
- 2) Occupant comfort and health;
- 3) Facility durability.

Timeline: Application Threshold Requirement

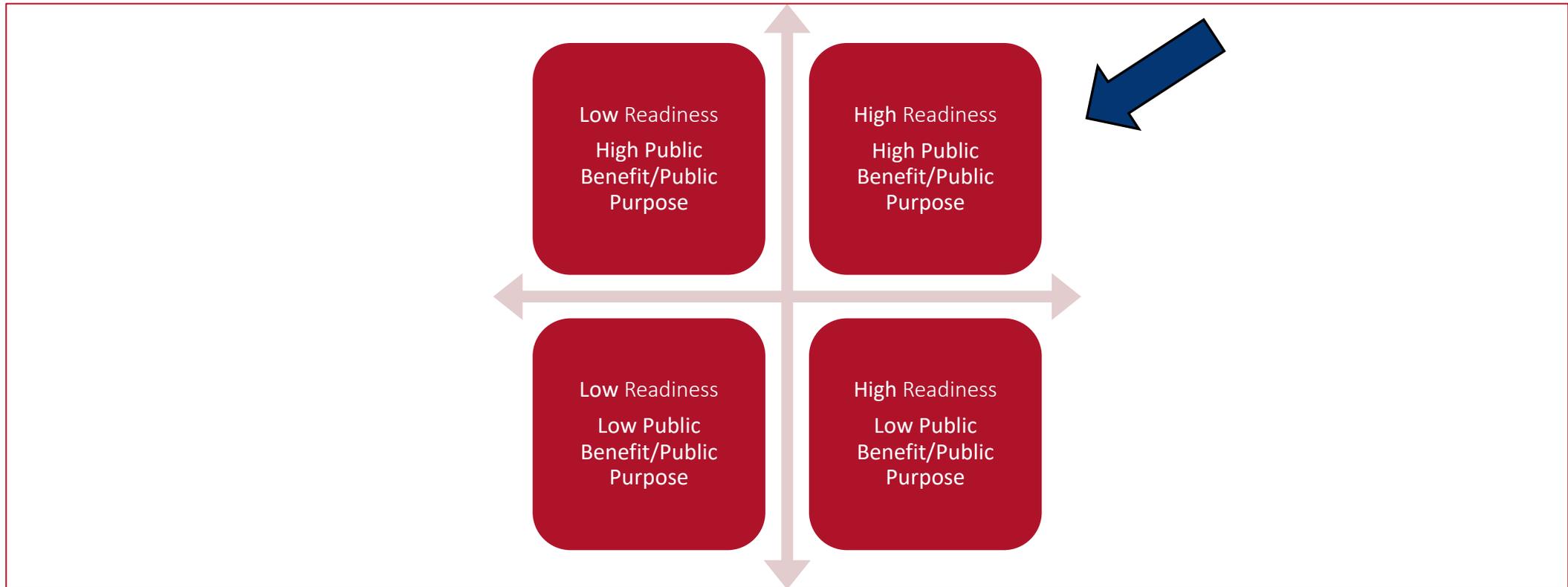
Project Types: Alterations, New Construction

Programs: All CDFFA programs that impact building energy systems

READINESS: NETWORKS WITH BUSINESS COMMUNITY



APPLICATION EVALUATION



CAPACITY BUILDING PROGRAM

WHY CAPACITY BUILDING

We need a strong, effective nonprofit network with the capacity to support our communities and envision, create, and implement broad-based community economic development projects.

Katy Easterly Martey, Executive Director, CDFA



CAPACITY BUILDING PROGRAM

Support communities and nonprofits in building their own capacity to advance community economic development and infrastructure projects.

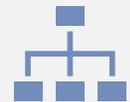
CDFA FUNDING PRIORITIES



Collaboration, partnerships and strategic alliances to strengthen organizations



Place-based strategies that support priority populations, revitalize community, and strengthen local economies.



Innovative models of governance, initiatives, or organizations.



Community Engagement efforts to engage the community for priority setting and place reinvestment and revitalization.

CURRENT CRITICAL NEEDS IN NH

Supporting New Hampshire's housing needs, specifically for our most vulnerable populations

Advancing sustainability models within the child care sector

Engaging community voice to drive local solutions and supports



Committee for Concord's Plan to End Homelessness



THE HOME POSSIBLE PROJECT

IMAGINE. BELIEVE. ACHIEVE

Eastern Monadnock Housing Security Coalition



EARLY STAGE OF ORGANIZATION

New organizations working with priority populations

All volunteer moving to first staff

Visionary leaders needing operational capacity



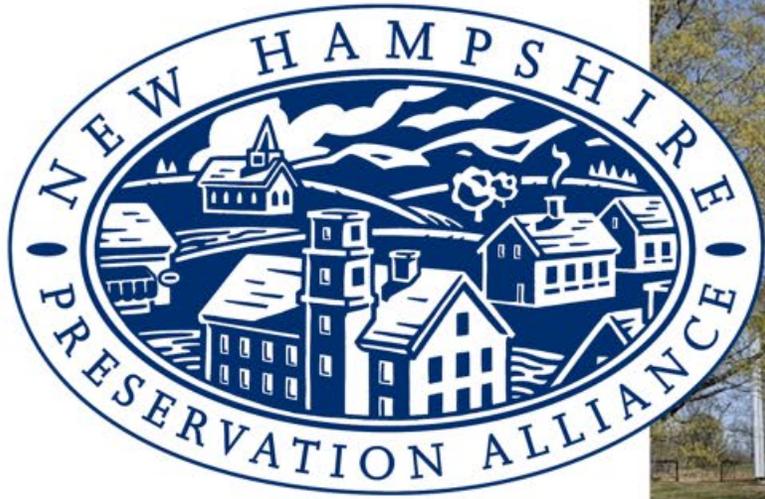
The New Hampshire Youth Success Project is a youth-led organization focused on ending youth homelessness in New Hampshire by centering young people's voices and lived experience.

ORGANIZATIONAL GROWTH

New outreach to priority populations

Grow from local to regional to statewide

Long standing organizations moving to new work



LINK WITH INFRASTRUCTURE PROJECTS

Need for facility, center, program space

New programming due to facility



FBIDC

Where business goes to grow



THE TWELVE
on
UNION STREET

WORKING WITH CDFA

ENGAGEMENT

Supporting our community partners beyond the deployment of financial resources.

RESOURCES

- Technical Assistance
- Network Building
- Project Management
- Data
- Identifying Outcomes

PRE-APPLICATION ASSISTANCE



Schedule a meeting



CDFA's Resource Hub



On-going Technical Assistance

GRANT WRITING ASSISTANCE

Providing grant resources to organizations with limited grant-writing experience or capacity

Up to \$3,000 per award, with no match required from applicant

Applications received by January 16 will be decided by January 30

CDFA can help connect you to a consultant

APPLICATION TIMELINE



NEXT STEPS

STEP ONE: Attend the Tax Credit and/or Capacity Building Application Webinar

- **Tax Credit Program Application Writing Webinar**
Thursday, January 15, 10:00 – 11:30 AM
- **Capacity Building Program Application Webinar**
Tuesday, January 20, 10 – 11:30 AM

STEP TWO: Sign up for GMS

STEP THREE: Pre-application Meeting with CDFA staff

GRANTS MANAGEMENT SYSTEM

Getting started on CDFA's Grants Management System (GMS).

- 1. New Users** Register at www.nhcdfa.grants.org by following our [step-by-step registration guide](#)
- 2. Existing Users**
 - Sign in with your current account credentials
 - Need help accessing your account? Use our [password recovery video](#).

Registration questions? Reach out to Melanie Steenbeke at msteenbeke@nhcdfa.org for support!



**QUESTIONS
&
THANK YOU**

Community Development Finance Authority
www.nhcdfa.org

603-226-2170