



# **COMMUNITY DEVELOPMENT FINANCE AUTHORITY**

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SUPPORTING THE CREATION OF STRONG,  
RESILIENT AND VIBRANT COMMUNITIES

# AGENDA

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Overview of CDFA

Developing a Community Project

CDFA Resources

- Engagement
- Concept Initiation
- Planning & Development
- Implementation

Project Examples



## MISSION

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Maximizing the value and impact of community development, economic development and clean energy initiatives throughout New Hampshire.



## VISION

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We see a future New Hampshire whose communities are economically and socially resilient, reflect and respect their natural surroundings, and are places where people want to live, work and play.



## VALUES

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Accountability  
Collaboration  
Adaptability  
Equity  
Focus  
Respect

# CDFA State Fiscal Year 2023 Impacts

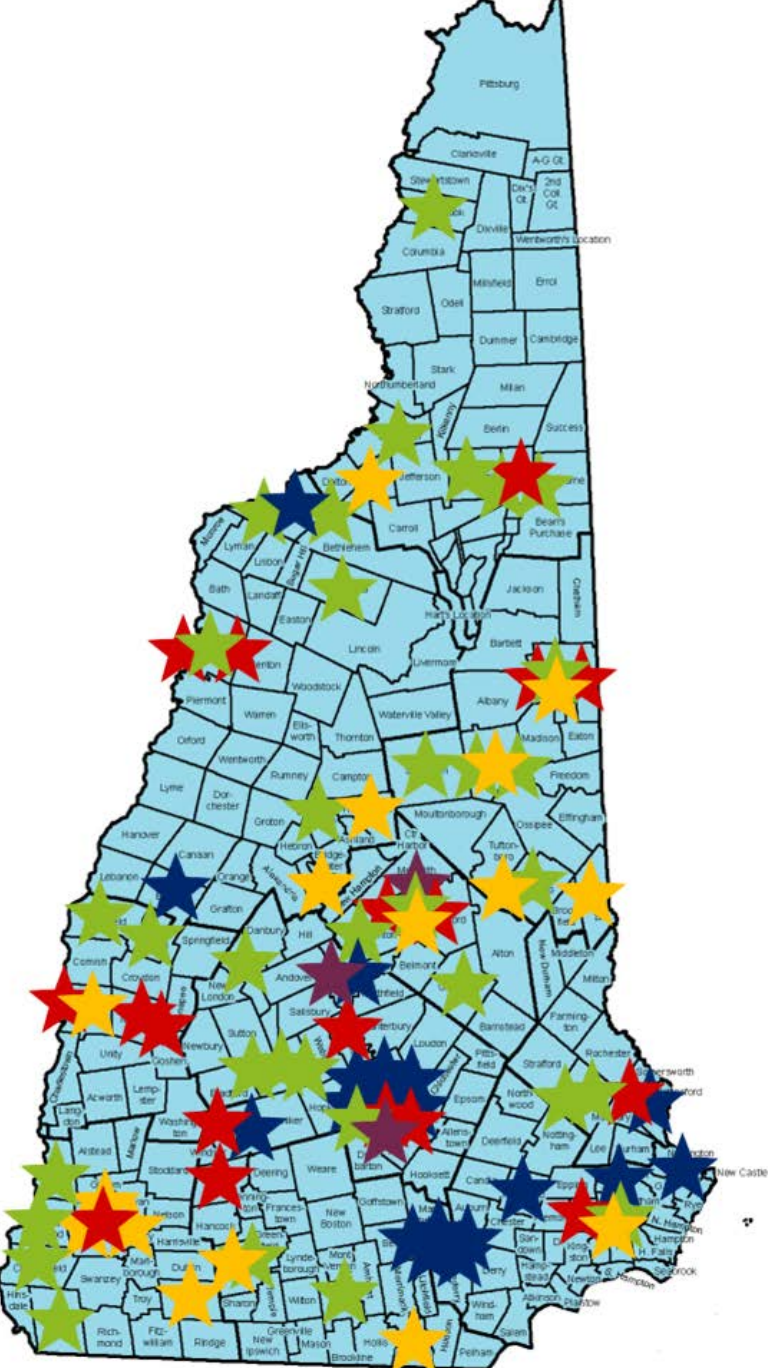
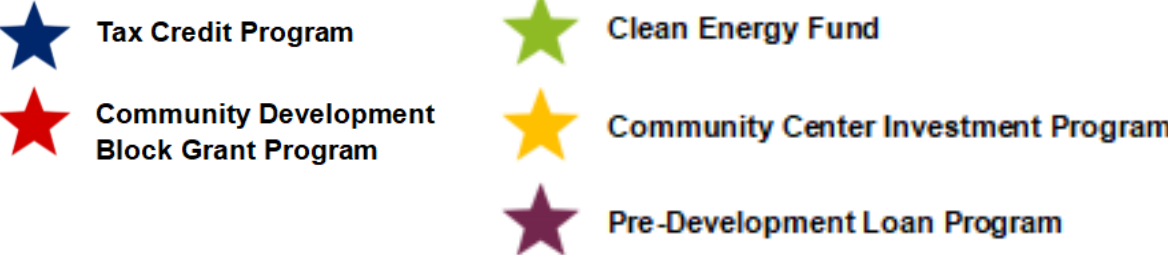
**\$29.78 million** infused into New Hampshire communities

**97 community-based initiatives** supported

**122 business donors** engaged

Initiatives supported by CDFA reported the following impacts:

- Assisted **41,123 people**
- Rehabbed, preserved or created **203 housing units**
- Created or retained **240 jobs**
- Supported **241 micro businesses**
- Developed or rehabbed **13,180 square feet**



# RESOURCES

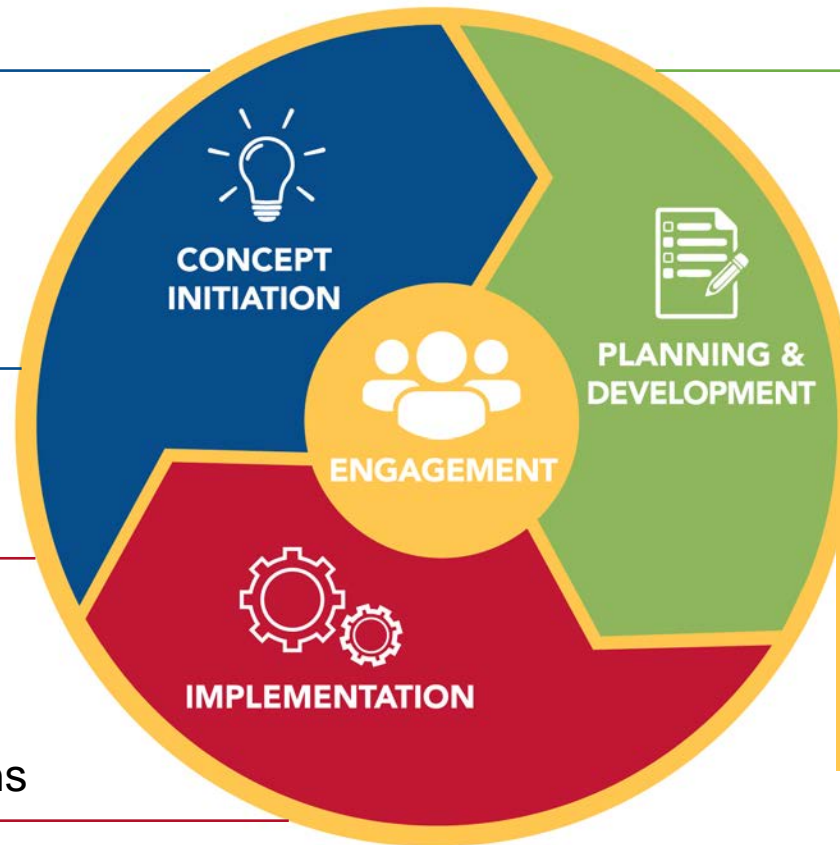
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# CDFA's FUNDING ECOSYSTEM

- Pre-Application Assistance
- Grant Writing Support
- Community Economic Dev. Capacity Tax Credits

- Community Dev. Block Grants
- Tax Credits
- Clean Energy Loans
- Community Development Loans



- Planning Grants
- Predevelopment Loans
- Energy & Community Facility Assessment Grants

## ENGAGEMENT

- Network Building
- Asset Management
- Data & Outcome Analysis
- Technical Assistance

### **Council for Housing Stability**

- Supported the Affordable Housing Incentive Program pilot program and expansion
- Engaged and lifted up the voices of those with lived experience

### **Community Navigator Pilot Program**

- \$2.5 million to deepen engagement with underserved small businesses

### **Recovery Housing Program**

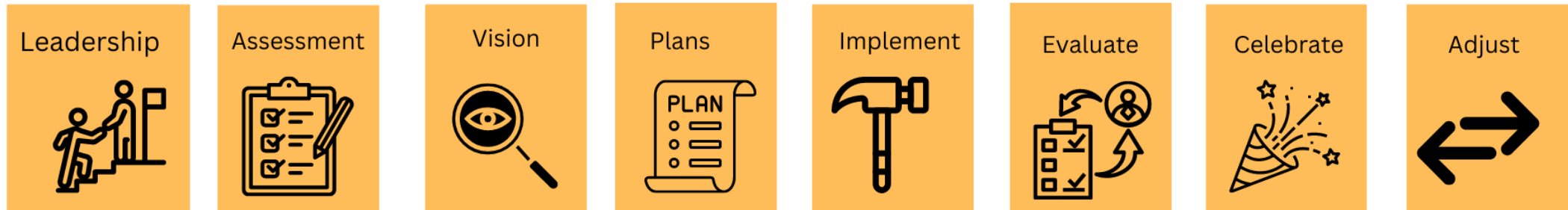
- Approximately \$2 million in resources for stable, temporary housing for those in recovery

### **Family-Based Child Care Program**

- \$1.4 million in resources to support family-based child care providers.

## **SPECIAL ALLOCATIONS**

# Community Development Process





# REVITALIZING DOWNTOWNS

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# BUILDING VIBRANT COMMUNITIES



# **DEVELOPING A COMMUNITY PROJECT**

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# NEEDS ASSESSMENT





# COMMUNITY ENGAGEMENT



# PARTNERSHIPS



**PROJECT TEAM**

# PROJECT DEVELOPMENT





# **CDFA RESOURCES**

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# ENGAGEMENT

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*Supporting our community partners beyond the deployment of financial resources.*

## RESOURCES

- Technical Assistance
- Network Building
- Asset Management
- Data & Outcome Analysis

# CONCEPT INITIATION

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*Advancing new ideas and innovation in community development, economic development and clean energy.*

## RESOURCES

- Pre-Application Assistance
- Tax Credit Grant Writing Assistance Grants
- Community Economic Development Capacity Building Tax Credits

# PRE-APPLICATION ASSISTANCE

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Schedule a meeting



CDFA's Resource Hub



On-going Technical Assistance

# GRANT WRITING ASSISTANCE

Providing grant resources to organizations with limited grant-writing experience or capacity

Up to \$2,500 per award, with no match required from applicant

Applications accepted on a rolling basis

CDFA can help connect you to a consultant

# COMMUNITY ECONOMIC DEVELOPMENT CAPACITY BUILDING TAX CREDITS

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*Building capacity to advance community economic development and infrastructure projects meeting the needs of vulnerable communities.*

## ELIGIBLE APPLICANTS

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Cooperatives

## AVAILABLE RESOURCES

Up to \$150,000 over two years, maximum of \$75,000 per year

## TYPES OF PROJECTS / ACTIVITIES

- Strengthening organizational infrastructure
- Increasing collaboration
- Exploring new ideas or programs

## TIMING

- January 2024 workshops
- March 2024 application deadline

# **PLANNING & DEVELOPMENT**

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# PLANNING & DEVELOPMENT

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*Determining the viability of a project, supporting planning and development, early access to funding within the project timeline.*

## RESOURCES

- Community Development Block Grant Planning Grants
- Predevelopment Loans
- Energy Assessment Grants

# PLANNING GRANTS

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*Determining whether a proposed project is viable and bring it to “shovel readiness.”*

## ELIGIBLE APPLICANTS

- Municipal governments

## AVAILABLE RESOURCES

Up to \$25,000

## TIMING

- November 2023 workshop
- Rolling deadline, on-going until funds expended

## TYPES OF PROJECTS / ACTIVITIES

- Income surveys
- Preliminary (and advanced) architectural and engineering design
- Cost estimates
- Market analysis
- Energy audits and recommendations

# PREDEVELOPMENT LOANS

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*Helping municipalities and nonprofits prepare local development projects for funding and implementation.*

## ELIGIBLE APPLICANTS

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Businesses
- Cooperatives

## AVAILABLE RESOURCES

Loans up to \$100,000

## TYPES OF PROJECTS / ACTIVITIES

- Studying feasibility of renovating downtown building
- Gathering public input on a project idea
- Developing a business plan for a new facility
- Creating architectural drawing
- Seeking planning and zoning approval

## TIMING

- Rolling deadline, on-going until funds expended

# ENERGY ASSESSMENT GRANTS

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*Reducing the cost of energy-related studies for municipalities and nonprofits.*

## ELIGIBLE APPLICANTS

- Nonprofit organizations
- Municipal governments

## AVAILABLE RESOURCES

75% of the cost up to \$6,000

## ELIGIBLE ACTIVITIES

- Energy audits
- Energy design charrettes
- Clean energy feasibility studies
- Structural analyses to support the addition of roof insulation or solar

## TIMING

- Rolling deadline, on-going until funds expended

# IMPLEMENTATION

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*Supporting the completion of community development, economic development and clean energy initiatives.*

## RESOURCES

- Community Development Block Grants
- Tax Credits
- Clean Energy Loans
- Community Development Loans

# COMMUNITY DEVELOPMENT BLOCK GRANTS

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*Creating or improving housing, supporting community development projects and expanding economic opportunities.*

## ELIGIBLE APPLICANTS

- Municipal governments

## AVAILABLE RESOURCES

Up to \$500,000 per grant

## TIMING

- Housing / Public Facilities: January & July application deadlines
- Economic Development: Rolling, on-going until funds expended

## TYPES OF PROJECTS / ACTIVITIES

- Developing affordable housing
- Acquisition, construction or rehabilitation of community facilities
- Improving ADA access
- Economic development in support of job creation or retention

# TAX CREDIT PROGRAM

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***Supporting community-driven projects with resources that build public-private partnerships to accomplish local goals.***

## ELIGIBLE APPLICANTS

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Cooperatives

## AVAILABLE RESOURCES

Total of \$5 million allocated each year

## TIMING

- January 2024 workshops
- March 2024 application deadline

## TYPES OF PROJECTS / ACTIVITIES

- Physical improvements to or creation of nonprofit facilities (childcare, arts, social services, maker space, etc.)
- Creation or rehabilitation of affordable housing
- Downtown revitalization
- Outdoor recreation
- Projects/programs that increase economic opportunities



# CLEAN ENERGY LOANS

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*Helping municipalities, nonprofits and businesses finance energy efficiency and renewable energy projects.*

## ELIGIBLE APPLICANTS

- Nonprofit organizations
- Municipal governments
- Businesses

## AVAILABLE RESOURCES

Low-interest loan capital

## TYPES OF PROJECTS / ACTIVITIES

- Renewable energy infrastructure
- Energy efficiency measures
- Improvements to support building comfort and durability

## TIMING

- Rolling deadline, on-going until funds expended

# COMMUNITY DEVELOPMENT LOANS

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*Providing flexible, creative capital to support community projects and make targeted impact investments in our communities.*

## ELIGIBLE APPLICANTS

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Cooperatives

## AVAILABLE RESOURCES

Low-interest loan capital

## TYPES OF PROJECTS / ACTIVITIES

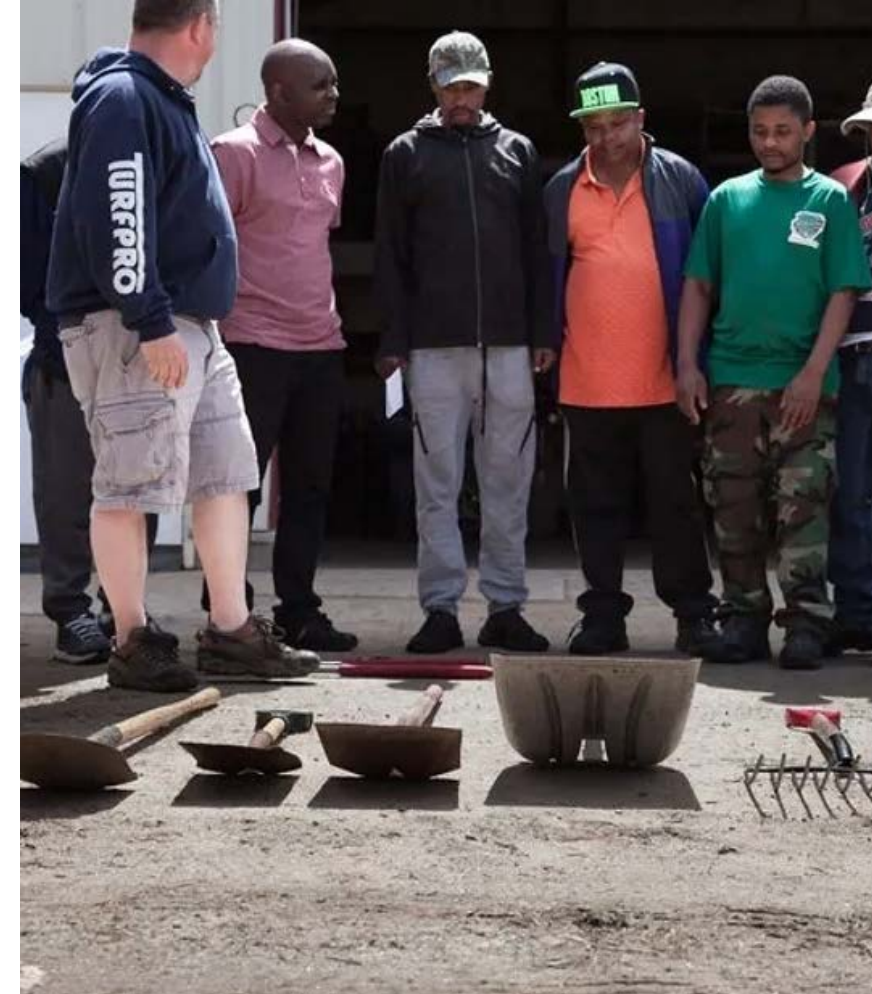
- Physical improvements to or creation of nonprofit facilities (childcare, arts, social services, maker space, etc.)
- Creation or rehabilitation of affordable housing
- Downtown revitalization

## TIMING

- Rolling deadline, on-going until funds expended

# PROJECT EXAMPLES

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# BUILDING CAPACITY

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Lebanon  
Community  
Power



# Triangle Club, Dover

Meetinghouse & community  
for peer-driven recovery support groups

## Activities

- Facility addition for expanded meeting space
- Organizational capacity building

## Resources

- CDFA Tax Credits Award
- CDFA Capacity Building Tax Credits
- Other: Fundraising



# Makers Mill, Wolfeboro

## Makerspace & Vocation Hub

### Activities

- Site plan development
- Business planning
- Build out of makerspace, co-working space, career development facilities

### Resources:

- CDBG – Planning Grant
- CDFIA Capacity Building Tax Credits
- Tax Credit Award
- Pre-Development Loan
- Other: Northern Borders Regional Commission, Capital Campaign



# Hundred Nights, Keene

Homeless shelter & support services

## Activities

- Develop 48 bed homeless shelter with office, kitchen and gathering space

## Resources

- Energy Charrette (Eversource)
- CDFA Tax Credits Award
- CDBG Public Facilities Grant
- Other: New Markets Tax Credits, Capital Campaign







# Little Antlers

LEARNING CENTER



*“This is something that’s very important to our community, and we felt we had the ability to do this... We thought we could step up to the plate and produce a wonderful building, which we did, and a program that will have a huge impact on families in this catchment area.”*

*Dr. Robert McCloud, CEO, Mid-State Health Center*



**THANK YOU!**

**Community Development Finance Authority**

**[www.nhcdfa.org](http://www.nhcdfa.org)**

**603-226-2170**