



COMMUNITY DEVELOPMENT FINANCE AUTHORITY

SUPPORTING THE CREATION OF STRONG,
RESILIENT AND VIBRANT COMMUNITIES

AGENDA

Welcome and Introductions

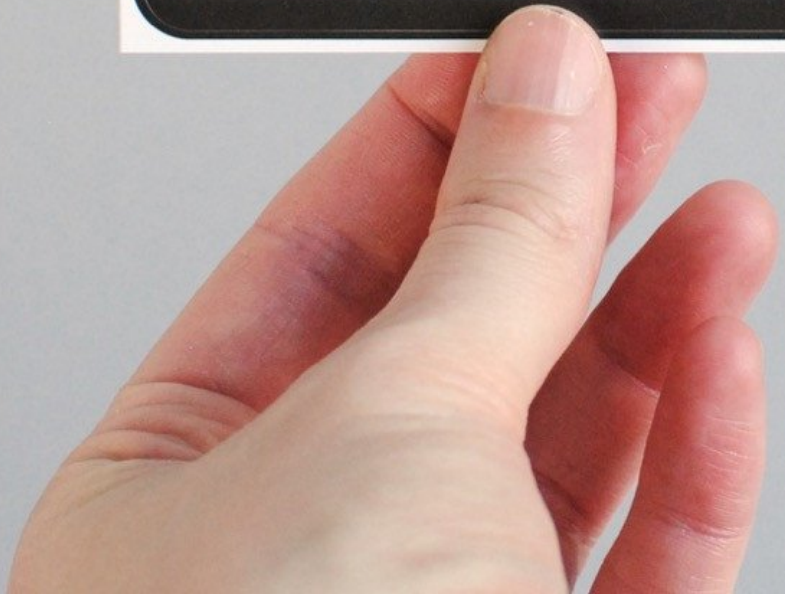
Overview of CDFA

CDFA Resources

- Concept Initiation
- Planning and Development
- Implementation

Next Steps

Project Examples



OVERVIEW OF CDFA



MISSION

Maximizing the value and impact of community development, economic development and clean energy initiatives throughout New Hampshire.



VISION

We see a future New Hampshire whose communities are economically and socially resilient, reflect and respect their natural surroundings, and are places where people want to live, work and play.



VALUES

Integrity
Collaboration
Adaptability
Respect
Focus
Prosperity

State Fiscal Year 2022 Impacts

\$19.8 million infused into New Hampshire communities

87 community-based initiatives supported

189 business donors engaged

Initiatives supported by CDFA reported the following impacts:

- Assisted **94,799 people**
- Rehabbed, preserved or created **521 housing units**
- Created or retained **2,305 jobs**
- Supported **455 micro businesses**
- Developed or rehabbed **102,495 square feet**



Tax Credit Program



Clean Energy Fund



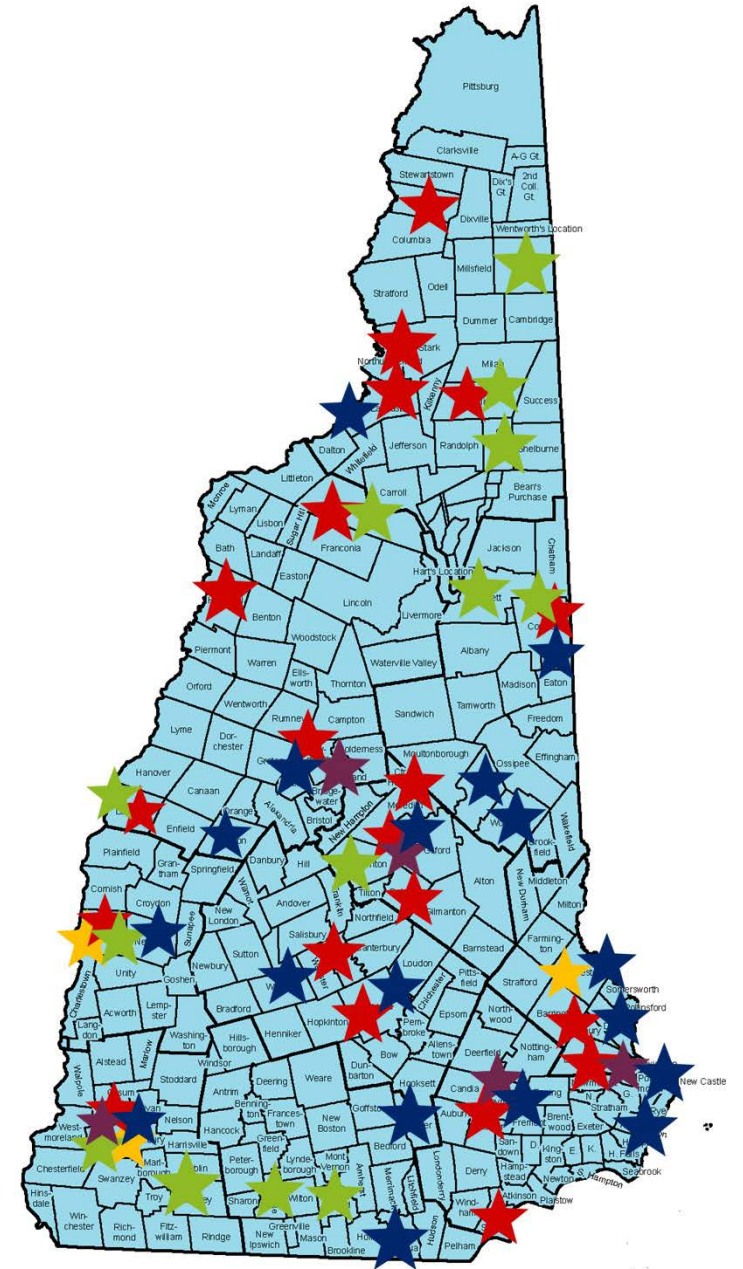
Community Navigator Pilot Program



Community Development Block Grant Program



CARES Act Funds



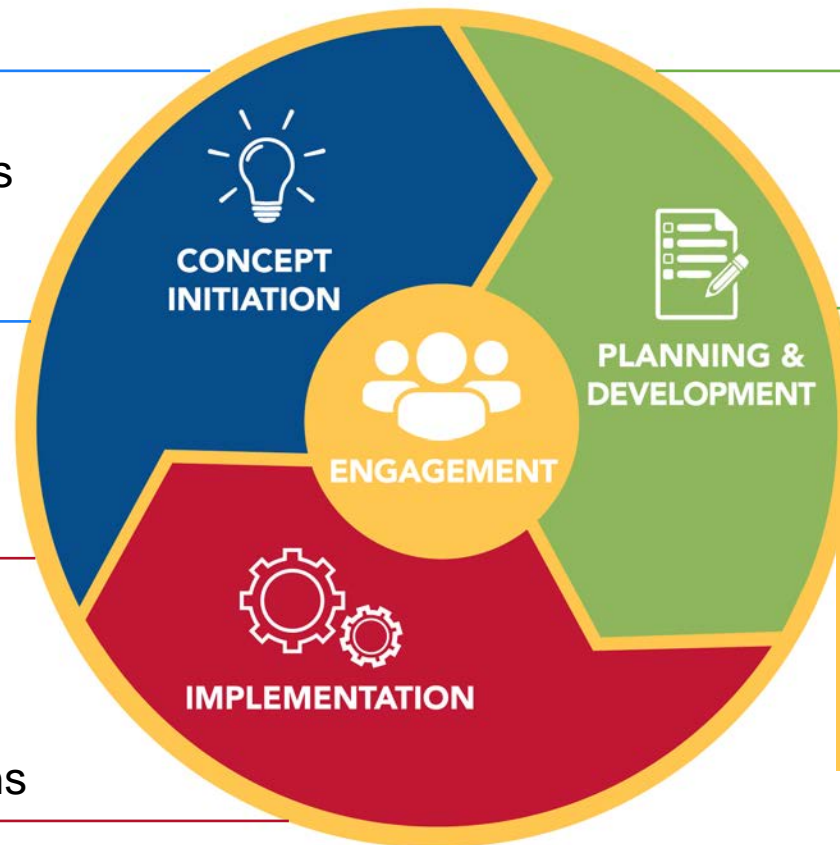
RESOURCES



CDFA's FUNDING ECOSYSTEM

- Pre-Application Assistance
- Tax Credit Grant Writing Grants
- Community Economic Dev. Capacity Tax Credits

- Community Dev. Block Grants
- Tax Credits
- Clean Energy Loans
- Community Development Loans



- CDBG Planning Grants
- Predevelopment Loans
- Energy Assessment Grants

ENGAGEMENT

- Network Building
- Asset Management
- Data & Outcome Analysis
- Technical Assistance

ENGAGEMENT

Supporting our community partners beyond the deployment of financial resources.

RESOURCES

- Technical Assistance
- Network Building
- Asset Management
- Data & Outcome Analysis

CONCEPT INITIATION

CONCEPT INITIATION

Advancing new ideas and innovation in community development, economic development and clean energy.

RESOURCES

- Pre-Application Assistance
- Tax Credit Grant Writing Assistance Grants
- Community Economic Development Capacity Building Tax Credits

PRE-APPLICATION ASSISTANCE



Schedule a meeting



CDFA's Resource Hub



On-going Technical Assistance

GRANT WRITING ASSISTANCE

Providing grant resources to organizations with limited grant-writing experience or capacity

Up to \$2,500 per award, with no match required from applicant

Applications accepted on a rolling basis until January 31, 2023

CDFA can help connect you to a consultant

COMMUNITY ECONOMIC DEVELOPMENT CAPACITY BUILDING TAX CREDITS

Building capacity to advance community economic development and infrastructure projects meeting the needs of vulnerable communities.

ELIGIBLE APPLICANTS

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Cooperatives

AVAILABLE RESOURCES

Up to \$150,000 over two years, maximum of \$75,000 per year

TYPES OF PROJECTS / ACTIVITIES

- Strengthening organizational infrastructure
- Increasing collaboration
- Exploring new ideas or programs

TIMING

- January 2023 workshops (recording available)
- March 2023 application deadline

PLANNING & DEVELOPMENT

PLANNING & DEVELOPMENT

Determining the viability of a project, supporting planning and development, early access to funding within the project timeline.

RESOURCES

- Community Development Block Grant Planning Grants
- Predevelopment Loans
- Energy Assessment Grants

PLANNING GRANTS

Determining whether a proposed project is viable and bring it to “shovel readiness.”

ELIGIBLE APPLICANTS

- Municipal governments

AVAILABLE RESOURCES

Up to \$25,000

TIMING

- November 2022 workshop (recording available)
- Rolling deadline, on-going until funds expended

TYPES OF PROJECTS / ACTIVITIES

- Income surveys
- Preliminary (and advanced) architectural and engineering design
- Cost estimates
- Market analysis
- Energy audits and recommendations

PREDEVELOPMENT LOANS

Helping municipalities and nonprofits prepare local development projects for funding and implementation.

ELIGIBLE APPLICANTS

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Businesses
- Cooperatives

AVAILABLE RESOURCES
Loans up to \$100,000

TYPES OF PROJECTS / ACTIVITIES

- Studying feasibility of renovating downtown building
- Gathering public input on a project idea
- Developing a business plan for a new facility
- Creating architectural drawing
- Seeking planning and zoning approval

TIMING

- Rolling deadline, on-going until funds expended

ENERGY ASSESSMENT GRANTS

Reducing the cost of energy-related studies for municipalities and nonprofits.

ELIGIBLE APPLICANTS

- Nonprofit organizations
- Municipal governments

AVAILABLE RESOURCES

75% of the cost up to \$6,000

ELIGIBLE ACTIVITIES

- Energy audits
- Energy design charrettes
- Clean energy feasibility studies
- Structural analyses to support the addition of roof insulation or solar

TIMING

- Rolling deadline, on-going until funds expended

IMPLEMENTATION

IMPLEMENTATION

Supporting the completion of community development, economic development and clean energy initiatives.

RESOURCES

- Community Development Block Grants
- Tax Credits
- Clean Energy Loans
- Community Development Loans

COMMUNITY DEVELOPMENT BLOCK GRANTS

Creating or improving housing, supporting community development projects and expanding economic opportunities.

ELIGIBLE APPLICANTS

- Municipal governments

AVAILABLE RESOURCES

Up to \$500,000 per grant

TIMING

- Housing / Public Facilities: January & July application deadlines
- Economic Development: Rolling, on-going until funds expended

TYPES OF PROJECTS / ACTIVITIES

- Developing affordable housing
- Acquisition, construction or rehabilitation of community facilities
- Improving ADA access
- Economic development in support of job creation or retention

TAX CREDIT PROGRAM

Supporting community-driven projects with resources that build public-private partnerships to accomplish local goals.

ELIGIBLE APPLICANTS

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Cooperatives

AVAILABLE RESOURCES

Total of \$5 million allocated each year

TIMING

- January 2023 workshops (recording available)
- March 2023 application deadline

TYPES OF PROJECTS / ACTIVITIES

- Physical improvements to or creation of nonprofit facilities (childcare, arts, social services, maker space, etc.)
- Creation or rehabilitation of affordable housing
- Downtown revitalization
- Outdoor recreation
- Projects/programs that increase economic opportunities

CLEAN ENERGY LOANS

Helping municipalities, nonprofits and businesses finance energy efficiency and renewable energy projects.

ELIGIBLE APPLICANTS

- Nonprofit organizations
- Municipal governments
- Businesses

AVAILABLE RESOURCES

Low-interest loan capital

TYPES OF PROJECTS / ACTIVITIES

- Renewable energy infrastructure
- Energy efficiency measures
- Improvements to support building comfort and durability

TIMING

- Rolling deadline, on-going until funds expended

COMMUNITY DEVELOPMENT LOANS

Providing flexible, creative capital to support community projects and make targeted impact investments in our communities.

ELIGIBLE APPLICANTS

- Community development corporations
- Nonprofit organizations
- Municipal governments
- Cooperatives

AVAILABLE RESOURCES

Low-interest loan capital

TYPES OF PROJECTS / ACTIVITIES

- Physical improvements to or creation of nonprofit facilities (childcare, arts, social services, maker space, etc.)
- Creation or rehabilitation of affordable housing
- Downtown revitalization

TIMING

- Rolling deadline, on-going until funds expended

SPECIAL ALLOCATIONS

One-time or pilot program funding that provide opportunities for strategic investments in New Hampshire communities.

Community Center Investment Program

Recovery Housing Pilot Program

Community Navigator Pilot Program

Coming soon: New grant resources for solar projects

COMMUNITY CENTER INVESTMENT PROGRAM

Helping nonprofits and municipalities make infrastructure improvements to community spaces across New Hampshire.

ELIGIBLE APPLICANTS

- Nonprofit organizations
- Municipal governments

AVAILABLE RESOURCES

Approximately \$20 million

TIMING

- February & March 2023 workshops
- April 2023 application deadline

TYPES OF PROJECTS / ACTIVITIES

- Physical improvements or rehabilitation of community centers
- Expansion or building of community centers
- Primary purpose of the facility must be recreation, social welfare, community improvement, and/or public assembly

NEXT STEPS

NEEDS ASSESSMENT



PARTNERSHIPS

- Identify and connect with organizations delivering services within your municipality or region
- Determine current needs / challenges / capacity for delivering services

PROJECT TEAM



PROJECT DEVELOPMENT

- Opportunity to leverage multiple CDFA resources for one project
- Need for a variety of project management skillsets
- Capacity of the organization can directly impact ability to advance infrastructure projects
- Consider whether to build competencies internally vs. leverage consultants
- Evolving economic factors and others is directly impacting projects

CAPACITY & READINESS

Project Timeline

- Timeline for completion
- Status of plans, cost-estimates, permits, approvals, agreements, etc.

CDFA Energy Policy

On-going infrastructure management & maintenance

PUBLIC BENEFIT & PURPOSE

Public Benefit and Public Purpose

- How valuable/meaningful is the project to the community and/or target population?
- What is the degree of public accessibility of the project?
- How is the project economically beneficial to the locality and/or state?

Community Input & Support

- Community planning
- Public engagement, forums
- Partners

PROJECT EXAMPLES

Triangle Club, Dover

Meetinghouse & community
for peer-driven recovery support groups

Activities

- Facility addition for expanded meeting space
- Organizational capacity building

Resources

- CDFA Tax Credits Award
- CDFA Capacity Building Tax Credits
- Other: Fundraising



Hundred Nights, Keene

Homeless shelter & support services

Activities

- Develop 48 bed homeless shelter with office, kitchen and gathering space

Resources

- Energy Charrette (Eversource)
- CDFA Tax Credits Award
- CDBG Public Facilities Grant
- Other: New Markets Tax Credits, Capital Campaign



Second Start, Concord

Nonprofit educational organization

Activities

- Installation of a solar array

Resources

- CDBG Public Facilities Grant
- CDFA Clean Energy Fund



Boys and Girls Club of Central New Hampshire, Penacook

Nonprofit youth services

Activities

- Develop a childcare and youth development center

Resources

- CDBG-CV Grant
- CDFA Tax Credits Award
- Other: Capital Campaign, equity and loan sources





THANK YOU!

Community Development Finance Authority

www.nhcdfa.org

603-226-2170